



ECONOMICS MAJOR

John E. Simon Department of Accounting, Business Administration, Economics and Finance

Professor: R. Bhandari (Chair)

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Economics is one of the majors offered through the John E. Simon Department of Accounting, Business Administration, Economics and Finance. Courses in the economics major contribute to an understanding of how economic decisions affect the world and to providing a basis for making informed judgments on public policy. Basic courses are designed for non-majors as well as majors.

The major provides a thorough grounding in the basic tools of economic analysis and intensive practice in applying these tools to the analysis of significant aspects of the American economy. This foundation should be particularly useful to students preparing for graduate work in economics or those planning to enter the business world, law, or government service.

Students must either have sophomore standing or be in their third semester as full-time Westminster students to enroll in any economics course.

Majors interested in careers in banking, finance, or management are encouraged to take at least six hours in accounting.

Majors must have at least a 2.00 grade point average in all accounting, business administration, finance, and economics courses needed to satisfy major requirements. NOTE: As ECN 235, and higher level math courses (MAT 122 or MAT 124) are required for the major, we do not explicitly require MAT 114. If students take MAT 122 or MAT 124 or ECN 235 they will satisfy the prerequisite of MAT 114 for taking economic courses. MAT 114 is required for students who have not taken or will not take MAT 122 or MAT 124 or ECN 235 to satisfy prerequisites for some economics courses such as ECN 211, ECN 212 or ECN 334, etc. (i.e. non-economic majors and some starting with lower level math courses).

If any substitutions or waivers of requirements are allowed, please list below and initial.

Course #	Title of Course	Hours Completed	Semester Completed	Grade

MAJOR: Economics

Student's Last Name

First

Advisor		Date Major Declared	Hours R	Semester	Grade
Course #	Title of Course				
Required Courses:					
All economics majors must complete the core program below and achieve junior standing before registering for any 300- or 400-level courses.					
ECN 211	Principles of Macroeconomics		3		
ECN 212	Principles of Microeconomics		3		
ECN 235	Research Methods in Economics and Business		3		
<u>or</u> ECN 367	Econometrics		3		
ECN 331	Intermediate Macroeconomic Theory		3		
ECN 332	Intermediate Price Theory		3		
<i>Depending on one's interest and academic goals, students may follow either one of the following two tracks to complete their Economics Major.</i>					
Track 1: Economics Major					
4 ECN electives (at least 2 upper level courses, ECN 110 will not be considered as an elective)					
	*		3		
	*		3		
	*		3		
	*		3		
ECN 425	Capstone Senior Seminar		3		
Other Requirements:					
MAT 122	Business Calculus		3		
<u>or</u> MAT 124	Calculus		5		
SPE 101	Introduction to Speech Communications		3		
<u>or</u> ENG 270	Expository Writing		3		
	MIS or CSC course		3		
			Total Hours for Major:	39-41 hrs.	
Track 2: Economics Major with Honors (41 hrs.)					
(minimum GPA requirement for Honors: 3.00 or better)					
ECN 360	Mathematical Economics		3		
<u>Or</u> MAT 312	Differential Equations		3		
ECN 367	Econometrics		3		
2 ECN electives:					
	*				
	*				
ECN 400	Senior Capstone Honors Thesis (2 semesters)		6		
Other Required Courses:					
MAT 124	Calculus		5		
MAT 215	Linear Algebra		3		
SPE 101	Introduction to Speech Communications		3		
<u>or</u> ENG 270	Expository Writing		3		
			Total Hours for Major:	41 hrs.	